

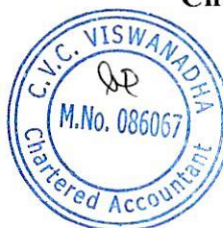
**3.5.2 Revenue generated from Consultancy and Corporate Training
during the last five years**

Year	Amount (INR in lakhs)
2016-17	82.75
2017-18	100.06
2018-19	125.36
2019-20	119.62
2020-21(up to Dec 31, 2021)	146.86

The above amounts are extracted from Income and Expenditure Account under the head Income

Ratna Bhavani
Finance Officer

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



Chartered Accountant

C.V.C. VISWANADHA
CA. C.V.C. VISWANADHA
Chartered Accountant
M.No. 086067



Shayad Ali
REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation for Higher Education

3.5.2 Revenue generated from Consultancy and Corporate Training

Year	MDP Income	Consultancy (Income from Case Studies)	Total (INR)
2016-17	19,63,975	63,11,427	82,75,402
2017-18	11,15,059	88,90,788	1,00,05,847
2018-19	34,66,311	90,69,528	1,25,35,839
2019-20	42,37,913	77,23,813	1,19,61,726
2020-21	4,70,127	77,35,359	82,05,486
2021 (up to Dec 2021)	10,55,000	54,25,661	64,80,661
Total	1,23,08,385	4,51,56,576	5,74,64,961

Note: The above amounts are extracted from Income and Expenditure Account under the head Income

Ratna Shetty

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



S. V. Jayalakshmi

REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation for Higher Education

(Deemed University under section 3 of the UGC Act, 1956)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

(Amount in Rupees)

Particulars	Schedule	2016 - 17	2015 - 16
		Unrestricted Funds	Unrestricted Funds
		General Fund	General Fund
INCOME			
Academic Receipts	10	1,92,76,75,356	1,80,88,16,531
Other Incomes	11	23,72,76,688	21,41,98,665
TOTAL (A)		2,16,49,52,044	2,02,30,15,196
EXPENDITURE			
Staff Payments & Benefits	12	35,99,21,593	31,51,88,425
Academic Expenses	13	21,75,50,475	17,19,78,112
Administrative & General Expenses	14	24,29,66,680	23,07,19,841
Transportation Expenses	15	1,43,83,217	1,06,17,200
Repairs & Maintenance	16	5,83,90,141	2,91,48,299
Finance Costs	17	1,79,08,641	4,35,30,853
Depreciation	18	4,76,79,145	3,32,16,230
TOTAL (B)		95,87,99,892	83,43,98,960
Balance being excess of Income over Expenditure(A-B)		1,20,61,52,152	1,18,86,16,236
Transfer to Development Fund	2	70,00,00,000	70,00,00,000
Reserve Fund			
Balance being Surplus Carried to General Fund		50,61,52,152	48,86,16,236
Notes on Accounts	19		

Vide our report of even date
for Narasimha Rao & Associates

for and on behalf of the
Board of Management

Chartered Accountants

J. Narasimha Rao
Partner

J. Malekum
Vice Chancellor

TRUE COPY

Place : Hyderabad
Date : 31/8/2017

Finance Officer



Ratwadhya

S. Vijaya Lakshmi
REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation for Higher Education
(Deemed University under section 3 of the UGC Act, 1956)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2017

(Amount in Rupees)

SCHEDULE 10 - ACADEMIC RECEIPTS

	2016-17	2015-16
FEE FROM STUDENTS		
Academic		
1. Program fee	1,62,62,49,229	1,52,87,01,767
2. Admission fee	6,89,14,685	7,44,26,516
TOTAL (A)	1,69,51,63,914	1,60,31,28,283
Other fees		
1. Fines Library	5,50,364	3,54,425
2. Transportation fee	1,45,24,315	80,64,700
3. Hostel fee	20,91,20,166	18,96,84,575
4. Seminars fee	51,00,304	45,59,248
TOTAL (B)	22,92,95,149	20,26,62,948
Sale of Prospectus		
1. Prospectus fee	32,16,293	30,25,300
TOTAL (C)	32,16,293	30,25,300
GRAND TOTAL (A+B+C)	1,92,76,75,356	1,80,88,16,531

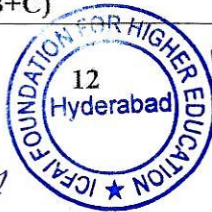
SCHEDULE 11 - OTHER INCOME

	2016-17	2015-16
A. Income from Land and Building		
1. Staff Quarters	12,91,668	25,67,779
Total -A	12,91,668	25,67,779
B. Interest Income:		
a) Interest on Term Deposits - With Scheduled Banks	21,83,00,806	19,14,18,405
b) Interest on Savings Accounts	46,77,455	99,874
c) Interest Others	5,63,252	9,95,644
Total -B	22,35,41,513	19,25,13,923
C. Others		
1. Sale of Publications	63,11,427	1,55,52,133
2. Misc. Receipts (Sale of scrap, waste paper, etc)	61,32,080	35,64,830
Total -C	1,24,43,507	1,91,16,963
GRAND TOTAL (A+B+C)	23,72,76,688	21,41,98,665



TRUE COPY

Ratna Kumar



S. V. Jayadev
REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation For Higher Education

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2017

Expenditure	Amount in INR	Income	Amount in INR
Staff Payments & Benefits	35,80,57,355	Academic Receipts Program fee	1,62,62,49,229
Laboratory expenses	7,63,656	Academic Receipts Admission fee	6,89,14,685
Seminars / Consultancy /Workshops	50,06,181	Academic Receipts Others	31,51,834
Payment to visiting faculty	40,08,741	Transportation fee	1,45,24,315
Student Activity expenses	1,95,38,250	Prospectus fee	32,16,293
Convocation expenditure	22,31,874	Hostel fee	20,91,20,166
Courseware and Journals	9,16,33,535	Seminar fee	51,00,304
Scholarships / Fellowships	3,56,21,619	Rent received	12,91,668
Subscription expenses	2,58,41,979	Interest Income	22,35,41,513
Admission expenses	3,29,04,640	Sale of Institute's Publications	63,11,427
Electricity and Power	5,02,16,609	Misc.receipts	35,30,610
Water Charges	1,46,11,355		
Insurance	3,88,942		
Rent, Rates and Taxes	1,70,56,650		
Postage & telegram	20,26,998		
Telephone and Internet Charges	1,13,02,770		
Printing and Stationery	54,71,021		
Travelling and Conveyance Expenses	2,60,54,617		
Professional Charges	52,76,152		
Advertisement and Publicity	3,19,58,779		
Security Charges	2,37,62,260		
Office maintenance	18,75,643		
Board meeting expenses	19,23,205		
Lease Rentals	1,46,41,328		
House keeping charges	2,20,56,347		
Campus Maintenance	20,26,122		
Recruitment & Training Exp	18,64,238		
Corporate Social Responsibility	10,62,111		
Transportation cost	1,43,83,217		
Repairs and Maintenance - Buildings	3,95,43,310		
Repairs and Maintenance- Furniture & Fixture	12,02,136		
Repairs and Maintenance- Office Equipment	54,28,290		
Repairs and Maintenance- Computers	32,28,193		
Repairs and Maintenance- Electricals	89,88,212		
Repairs and Maintenance- AMC Charges	1,12,55,771		
Finance costs	1,79,08,641		
Depreciation	4,76,79,145		
Excess of Income over Expenditure	1,20,61,52,152		
TOTAL	2,16,49,52,044	TOTAL	2,16,49,52,044

Ratna Bhav

Finance Officer

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



Sugay Lankar

REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The Icfai Foundation for Higher Education - H.O - (16-17)

SEMINAR & WORKSHOP FEE

Group Summary

1-Apr-16 to 31-Mar-17

Page 1

Particulars	Closing Balance	
	Debit	Credit
SEMINAR FEE		31,36,328.75
Doctorial Theses Conference - Income		1,000.00
Eco Bizz Club Income		1,03,400.00
IBS MUN (Student Event) Fee		2,000.00
ICETIME 2016 -Income		4,85,098.75
ICON-17 -Income		2,44,076.00
Int Conf on Applied Economics-Income		1,36,111.00
Lex Knot 2017 – Law Festival-Income		10,31,252.00
NCRAE -INCOME		2,05,000.00
Seminar/Conference Income		3,29,391.00
Trishna-Sponsorship		4,91,500.00
TRITI -2017-Income		1,07,500.00
MDP Income		19,63,975.00
MDP/EEP Income		19,63,975.00
Grand Total		51,00,303.75

Ratna Bhatnagar

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
 (Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



S. Vijayalakshmi
REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
 (Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation For Higher Education

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2018

Expenditure	Amount in INR	Income	Amount in INR
Staff Payments & Benefits	51,77,17,726	Academic Receipts Program fee	1,79,55,62,952
Laboratory expenses	9,49,375	Academic Receipts Admission fee	9,49,71,907
Seminars / Consultancy /Workshops	48,97,077	Academic Receipts Others	38,45,041
Payment to visiting faculty	39,70,579	Certificate Courses fee	3,15,000
Research Activities	4,40,187	Transportation fee	2,58,40,070
Student Activity expenses	1,35,95,961	Prospectus fee	50,85,711
Convocation expenditure	23,77,238	Hostel fee	23,10,11,252
Courseware and Journals	9,00,21,400	Seminar fee	18,84,869
Scholarships / Fellowships	3,44,98,435	Rent received	9,07,106
Subscription expenses	3,32,97,506	Interest Income	31,33,85,723
Admission expenses	2,55,33,916	Sale of Institute's Publications	88,90,788
Registration/Renewals for Academics	30,15,400	Misc.receipts	16,30,384
Electricity and Power	5,25,01,337		
Water Charges	1,22,54,091		
Insurance	3,68,801		
Rent, Rates and Taxes	3,30,65,819		
Postage & telegram	18,97,249		
Telephone and Internet Charges	1,52,60,476		
Printing and Stationery	94,50,022		
Travelling and Conveyance Expenses	3,08,82,308		
Professional Charges	82,15,813		
Advertisement and Publicity	2,47,95,655		
Security Charges	3,19,35,245		
Office maintenance	60,01,219		
Board meeting expenses	45,71,706		
Lease Rentals	1,00,31,550		
House keeping charges	3,08,54,828		
Campus Maintenance	22,23,652		
Recruitment & Training Exp	35,29,712		
Corporate Social Responsibility	14,18,252		
Transportation cost	2,36,88,596		
Repairs and Maintenance - Buildings	8,40,67,883		
Repairs and Maintenance- Furniture & Fixture	20,58,748		
Repairs and Maintenance- Office Equipment	37,84,385		
Repairs and Maintenance- Computers	12,04,655		
Repairs and Maintenance- Electricals	84,10,551		
Repairs and Maintenance- AMC Charges	1,05,99,755		
Finance costs	2,17,01,704		
Depreciation	6,63,68,468		
Excess of Income over Expenditure	1,25,18,73,523		
TOTAL	2,48,33,30,803	TOTAL	2,48,33,30,803

Ratna Bhatnagar

Finance Officer

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



Shreyas

REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation For Higher Education

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2021

Expenditure	Amount in INR	Income	Amount in INR
Staff Payments & Benefits	80,13,05,001	Academic Receipts Program fee	2,14,50,29,376
Laboratory expenses	1,60,274	Academic Receipts Admission fee	3,32,28,000
Seminars / Consultancy /Workshops	11,65,561	Academic Receipts Others	4,81,418
Payment to visiting faculty	58,67,852	Transportation fee	8,78,848
Research Activities	1,67,232	Prospectus fee	60,74,950
Student Activity expenses	33,58,319	Hostel fee	5,70,858
Convocation expenditure	11,08,159	Rent received	23,98,038
Courseware and Journals	11,30,67,992	Interest Income	48,50,35,973
Scholarships / Fellowships	6,75,96,960	Sale of Institute's Publications	77,35,359
Subscription expenses	3,80,22,598	Seminar fee	11,01,159
Admission expenses	3,22,49,960	Misc.receipts	22,28,874
Registration/Renewals for Academics	23,17,014		
Electricity and Power	2,06,04,667		
Water Charges	40,46,087		
Insurance	5,55,691		
Rent, Rates and Taxes	4,77,97,720		
Postage & telegram	26,11,318		
Telephone and Internet Charges	1,85,10,905		
Printing and Stationery	45,30,042		
Travelling and Conveyance Expenses	1,09,84,714		
Professional Charges	78,33,360		
Audit Fee	2,36,000		
Advertisement and Publicity	1,13,12,655		
Security Charges	2,83,31,330		
Office maintenance	67,25,268		
Board meeting expenses	2,62,500		
House keeping charges	3,11,50,402		
Campus Maintenance	58,87,707		
Recruitment & Training Exp	15,21,073		
Transportation cost	17,27,369		
Repairs and Maintenance - Building	9,93,81,215		
Repairs and Maintenance- Furniture & Fixtur	7,92,189		
Repairs and Maintenance- Office Equipment	10,61,554		
Repairs and Maintenance- Computers	1,05,71,276		
Repairs and Maintenance- Electricals	72,18,317		
Repairs and Maintenance- AMC Charges	1,58,33,034		
Finance Cost	1,24,69,235		
Depreciation	14,18,06,601		
Excess of Income over Expenditure	1,12,46,13,702		
TOTAL	2,68,47,62,853	TOTAL	2,68,47,62,853

Ratwal Shwari

Finance Officer

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



Agayalath

REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation for Higher Education

Plot No.52, Nagarjuna Hills
Punjagutta, Hyderabad.

SEMINAR & WORKSHOP FEE - Total

Group Summary
1-Apr-20 to 31-Mar-21

Page 1

Particulars	Closing Balance	
	Debit	Credit
MDP Income		4,70,127.00
MDP/EEP Income		3,30,127.00
MDP/EEP Income- Exempt Govt.		50,000.00
MDP/EEP Income-Out Side Telalgana		90,000.00
Seminar & Workshops: Registration Fee - Sub-Total		5,74,659.73
All India Bar Examination-Income		1,46,105.16
FDP on Advancements in Cyber Security outside Telangana		8,262.70
FDP on Advancements in Cyber Security with in Telangana		10,805.09
ICOM Income		1,47,932.00
International Conference on Human Resource Management -Income		1,73,170.00
International Conference on Human Rights and Access to Justice-Income		19,067.78
LexKnot 2020 – Law Fest Income		41,775.00
Moot Court -Income		23,726.00
National Seminar on Competition Law -Income		3,816.00
Seminar & Workshops: Sponsorship Income - Sub-Total		56,372.00
Prayaas Club Income		15,000.00
Sankalp Club -Income		4,000.00
Sponsorship Income- Exempt		20,000.00
Sponsorship Income- Outside Telangane		4,237.00
Sponsorship Income- with in Telangana		13,135.00
Grand Total		11,01,158.73

Ratna Khanna

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



S. V. S. S. S. S.
REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation for Higher Education
(Deemed-to-be University under Section 3 of the UGC Act, 1956)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
MARCH 31, 2018**

(Amount in Rupees)

Particulars	Schedule	2017 - 18	2016 - 17
		Unrestricted Funds	Unrestricted Funds
INCOME			
Academic Receipts	10	2,15,85,16,802	1,93,02,76,826
Other Incomes	11	32,48,14,001	23,46,75,218
TOTAL (A)		2,48,33,30,803	2,16,49,52,044
EXPENDITURE			
Staff Payments & Benefits	12	51,77,17,726	35,80,57,355
Academic Expenses	13	21,22,94,462	21,75,50,475
Administrative & General Expenses	14	27,95,38,547	23,35,75,147
Transportation Expenses	15	2,36,88,596	1,43,83,217
Repairs & Maintenance	16	11,01,47,777	6,96,45,912
Finance Costs	17	2,17,01,704	1,79,08,641
Depreciation	18	6,63,68,468	4,76,79,145
TOTAL (B)		1,23,14,57,280	95,87,99,892
Balance being excess of Income over Expenditure(A-B)		1,25,18,73,523	1,20,61,52,152
Transfer to Development Fund	2	70,00,00,000	70,00,00,000
Balance being Surplus Carried to General Fund		55,18,73,523	50,61,52,152
Notes on Accounts	19		

Vide our report of even date

For Narasimha Rao & Associates

Chartered Accountants

FRN 2336S

for and on behalf of the

Board of Management

[Signature]

J Narasimha Rao

Partner

ICAI M.No. 11591

Place: Hyderabad

Date: 12/9/2018



[Signature]
J. Maheshwari
Vice Chancellor

TRUE COPY

[Signature]
Ratna Kumar
Finance Officer



[Signature]
S. Vijayalakshmi
Registrar

[Signature]
S. Vijayalakshmi
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC ACT, 1956)

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation for Higher Education
(Deemed-to-be University under Section 3 of the UGC Act, 1956)

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

(Amount in Rupees)

SCHEDULE 10 - ACADEMIC RECEIPTS

	2017-18	2016-17
FEE FROM STUDENTS		
Academic		
1. Program fee	1,79,58,77,952	1,62,62,49,229
2. Admission fee	9,49,71,907	6,89,14,685
TOTAL (A)	1,89,08,49,859	1,69,51,63,914
Other fees		
1. Fines Library & Others	38,45,041	31,51,834
2. Transportation fee	2,58,40,070	1,45,24,315
3. Hostel fee	23,10,11,252	20,91,20,166
4. Seminars fee	18,84,869	51,00,304
TOTAL (B)	26,25,81,232	23,18,96,619
Sale of Prospectus		
1. Prospectus fee	50,85,711	32,16,293
TOTAL (C)	50,85,711	32,16,293
GRAND TOTAL (A+B+C)	2,15,85,16,802	1,93,02,76,826

SCHEDULE 11 - OTHER INCOME

	2017-18	2016-17
A. Income from Land and Building		
1. Staff Quarters	9,07,106	12,91,668
Total -A	9,07,106	12,91,668
B. Interest Income:		
a) Interest on Term Deposits - With Scheduled Banks	29,83,19,338	21,83,00,806
b) Interest on Savings Accounts	1,45,29,518	46,77,455
c) Interest Others	5,36,867	5,63,252
Total -B	31,33,85,723	22,35,41,513
C. Others		
1. Sale of Publications	88,90,788	63,11,427
2. Misc. receipts (Sale of scrap, waste paper, etc)	16,30,384	35,30,610
Total -C	1,05,21,172	98,42,037
GRAND TOTAL (A+B+C)	32,48,14,001	23,46,75,218

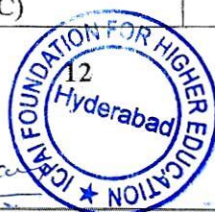


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Ratna Kumar

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)



S. Vijayalakshmi

REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC ACT, 1956)

The Icfai Foundation for Higher Education - H.O - (17-18)

SEMINAR & WORKSHOP FEE

Group Summary
1-Apr-17 to 31-Mar-18

Page 1

Particulars	Closing Balance	
	Debit	Credit
Client Consultation (L&B) Income		65,500.00
ICOMBS -Income		17,500.00
ICOM Income		95,600.00
ICSC -Income		1,48,621.00
Int. Conf. Business and Finance- Income		1,73,873.00
Int Conf. on HRM - Income		1,82,015.50
MDP/EEP Income		11,15,059.00
Mosten and Brown Int.Client Consultation Competition Event		31,500.00
National Seminar on Enhancement of Quality in Higher Education - Income		33,500.00
National Seminar on Gender Exfoliation - Income		13,000.00
NCCS-17-Income		8,700.00
Grand Total		18,84,868.50

Ratna Bhowmik

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



S. V. Jayalakshmi

REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation For Higher Education

(Deemed-to-be University under Section 3 of the UGC Act, 1956)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

(Amount in Rupees)

Particulars	Schedule	2018-19	2017-18
		Unrestricted Funds	Unrestricted Funds
INCOME			
Academic Receipts	10	2,62,82,53,657	2,15,85,16,802
Other Income	11	39,94,73,809	32,48,14,001
TOTAL (A)		3,02,77,27,466	2,48,33,30,803
EXPENDITURE			
Staff Payments & Benefits	12	81,62,39,021	51,77,09,436
Academic Expenses	13	25,59,19,151	21,25,97,074
Administrative & General Expenses	14	31,13,06,149	27,92,66,025
Transportation Expenses	15	4,78,77,917	2,36,88,596
Repairs & Maintenance	16	13,74,66,341	11,01,25,977
Finance Costs	17	2,52,89,739	2,17,01,704
Depreciation	18	8,19,63,068	6,63,68,468
Other Expenditure	19	2,52,387	-
TOTAL (B)		1,67,63,13,773	1,23,14,57,280
Balance being excess of Income over Expenditure(A-B)		1,35,14,13,693	1,25,18,73,523
Transfer to Development Fund	2	70,00,00,000	70,00,00,000
Balance being Surplus Carried to General Fund		65,14,13,693	55,18,73,523
Notes on Accounts	20		

Vide our report of even date

For Narasimha Rao & Associates

Chartered Accountants

FRN 2336S

for and on behalf of the

Board of Management

J. Narasimha Rao
J Narasimha Rao

Partner

ICAI M.No. 11591

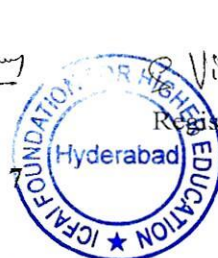
J. Maheshwari
Vice Chancellor

TRUE COPY

Place: Hyderabad
Date: 14/9/2019



Ratna Bhawan
Finance Officer



S. Vijayalakshmi
Registrar

Ratna Bhawan

S. Vijayalakshmi
REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC ACT, 1956)

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation For Higher Education

(Deemed-to-be University under Section 3 of the UGC Act, 1956)

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

(Amount in Rupees)

SCHEDULE 10 - ACADEMIC RECEIPTS

	2018-19	2017-18
FEE FROM STUDENTS		
A. Academic		
1. Program fee	2,24,16,99,917	1,79,55,62,952
2. Admission fee	7,39,19,780	9,49,71,907
Total - A	2,31,56,19,697	1,89,05,34,859
B. Other fees		
1. Fines Library & Others	36,04,705	38,45,041
2. Transportation fee	3,66,66,733	2,58,40,070
3. Hostel fee	26,19,25,373	23,10,11,252
4. Seminars fee	51,18,131	18,84,869
5. Certificate Courses fee	93,816	3,15,000
Total - B	30,74,08,758	26,28,96,232
C. Sale of Prospectus		
Prospectus fee	52,25,202	50,85,711
Total - C	52,25,202	50,85,711
GRAND TOTAL (A+B+C)	2,62,82,53,657	2,15,85,16,802

SCHEDULE 11 - OTHER INCOME

	2018-19	2017-18
A. Income from Land and Building		
1. Rent from staff quarters	12,53,778	9,07,106
2. Rent from others	11,74,106	12,85,099
Total - A	24,27,884	21,92,205
B. Interest Income:		
1. Interest on Term Deposits - With Scheduled Banks	36,34,40,922	29,83,19,338
2. Interest on Savings Accounts	1,92,51,274	1,45,29,518
3. Interest Others	5,68,902	5,36,867
Total - B	38,32,61,098	31,33,85,723
C. Others		
1. Sale of Publications	90,69,528	88,90,788
2. Unclaimed Credit Balances written back	26,10,931	-
3. Misc. Receipts (Sale of scrap, waste paper, etc.)	21,04,368	3,45,285
Total - C	1,37,84,827	92,36,073
GRAND TOTAL (A+B+C)	39,94,73,809	32,48,14,001



TRUE COPY

Ratna Bhargava



S. V. Jayaram
REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC ACT, 1956)

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation for Higher Education - H.O - (18-19)

Plot No.52, Nagarjuna Hills
Punjagutta, Hyderabad.

SEMINAR & WORKSHOP FEE

Group Summary

1-Apr-18 to 31-Mar-19

Page 1

Particulars	Closing Balance	
	Debit	Credit
Aaveg Club -Income		42,000.00
Academy of International Business (AIB) Workshop-Income		46,018.00
Emerging Trends in Arch and Construction-Work Shop Income		2,42,372.00
ICBF -Income		34,744.00
IC-Insolvency and Bankruptcy and Global Response-Income		1,72,030.50
IC-Insurance Law and Regulation Income		69,912.00
ICOM Income		1,01,158.00
ICON Income 2019		2,11,724.00
Impulse-Tech Event-Income		7,626.00
International Conference on Applied Econometrics (ICPE)		25,424.00
LexKnot 2019 – Law Fest Income		2,26,506.00
MDP/EEP Income		34,66,311.00
Model United Nations Conference 2018 -Income		18,000.00
Trishna-Events -Income		3,05,354.00
Triti – 2019 Income		1,32,000.00
Two Day Workshop on Academic Writing-Income		16,951.00
Grand Total		51,18,130.50

Ratna Bhowmik

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



S. Vijayalakshmi

REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation for Higher Education

(Deemed-to-be University under Section 3 of the UGC Act, 1956)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

(Amount in Rupees)

Particulars	Schedule	2019-20	2018-19
		Unrestricted Funds	Unrestricted Funds
INCOME			
Academic Receipts	10	2,74,77,97,228	2,62,31,35,526
Other Incomes	11	47,87,90,535	40,45,91,940
TOTAL (A)		3,22,65,87,763	3,02,77,27,466
EXPENDITURE			
Staff Payments & Benefits	12	74,49,96,308	81,62,39,021
Academic Expenses	13	32,20,86,662	25,59,19,151
Administrative & General Expenses	14	31,49,53,016	31,13,06,149
Transportation Expenses	15	6,48,11,653	4,78,77,917
Repairs & Maintenance	16	16,65,31,390	13,74,66,341
Finance Costs	17	1,93,30,820	2,52,89,739
Depreciation	18	13,45,78,585	8,19,63,068
Other Expenditure	19	—	2,52,387
TOTAL (B)		1,76,72,88,434	1,67,63,13,773
Balance being excess of Income over Expenditure(A-B)		1,45,92,99,329	1,35,14,13,693
Transfer to Development Fund	2	70,00,00,000	70,00,00,000
Balance being Surplus Carried to General Fund		75,92,99,329	65,14,13,693
Notes on Accounts	20		

Vide our report of even date

For Narasimha Rao & Associates

Chartered Accountants

FRN 2336S

for and on behalf of the

Board of Management

J Narasimha Rao

Partner

ICAI M.No. 11591

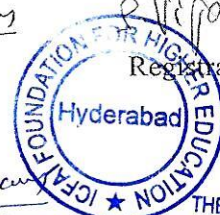
Place: Hyderabad

Date: 30.12.2020

J. Madhavan
Vice Chancellor

TRUE COPY

Ratna Kumar
Finance Officer



REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)



The ICFAI Foundation for Higher Education

(Deemed-to-be University under Section 3 of the UGC Act, 1956)

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE 10 - ACADEMIC RECEIPTS

(Amount in Rupees)

	2019-20	2018-19
FEE FROM STUDENTS		
Academic		
1. Program fee	2,34,17,82,079	2,24,16,99,917
2. Admission fee	3,56,20,880	7,39,19,780
TOTAL (A)	2,37,74,02,959	2,31,56,19,697
Other fees		
1. Fines Library & Others	39,38,998	36,04,705
2. Transportation fee	6,12,46,421	3,66,66,733
3. Hostel fee	29,72,78,840	26,19,25,373
4. Certificate Courses fee	—	93,816
TOTAL (B)	36,24,64,259	30,22,90,627
Sale of Prospectus		
Prospectus fee	79,30,010	52,25,202
TOTAL (C)	79,30,010	52,25,202
GRAND TOTAL (A+B+C)	2,74,77,97,228	2,62,31,35,526

SCHEDULE 11 - OTHER INCOME

	2019-20	2018-19
A. Income from Land and Building		
1. Rent from staff quarters	21,00,708	12,53,778
2. Rent from others	12,35,800	11,74,106
Total -A	33,36,508	24,27,884
B. Interest Income:		
a) Interest on Term Deposits - With Scheduled Banks	43,45,20,090	36,34,40,922
b) Interest on Savings Accounts	2,20,00,347	1,92,51,274
d) Interest from Income Tax	26,54,388	—
d) Interest Others	11,01,536	5,68,902
Total -B	46,02,76,361	38,32,61,098
C. Others		
1. Sale of Institute's Publications	77,23,813	90,69,528
2. Seminars fee	55,17,686	51,18,131
3. Unclaimed credit Balances written back	4,283	26,10,931
4. Misc. receipts (Sale of scrap, waste paper, etc)	19,31,884	21,04,368
Total -C	1,51,77,666	1,89,02,958
GRAND TOTAL (A+B+C)	47,87,90,535	40,45,91,940

12

15

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S. V. Jayalalitha

REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC ACT, 1956)

Ratna Bhat

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation for Higher Education - H.O - (19-20)

Plot No.52, Nagarjuna Hills

Punjagutta, Hyderabad.

SEMINAR & WORKSHOP FEE - Total

Group Summary

1-Apr-19 to 31-Mar-20

Page 1

Particulars	Closing Balance	
	Debit	Credit
Seminar & Workshops: Registration Fee - Sub-Total		90,686.00
LexKnot 2020 – Law Fest Income		48,300.00
Moot Court -Income		20,762.00
National Seminar on Competition Law -Income		21,624.00
Aaveg Club -Income		52,000.00
Academy of International Business (AIB) Workshop-Income		68,500.00
Entrepreneurship Week -Income		24,000.00
ICFAI Tech MUN 2019 - Income		72,440.00
ICOMBS 2019-Income		2,72,992.00
ICON Income		2,17,924.00
International Trade and Investment Law Conf.-Income		35,163.00
MDP/EEP Income		42,37,913.00
One Day Symposium on Commercial Courts-Income		6,784.00
One Day Symposium on Water Resources-Income		3,392.00
Sankriya 2019 -Income		16,000.00
Seminar/Workshop Income		55,000.00
Short Term Training Program on 3D Printing in Modern Engg.-Income		53,406.00
Trishna-Events -Income		2,55,934.00
Two Day Workshop on "Accounting and Financial Analytics"Fee		8,000.00
Two Day Workshop on "Scale Development Validation"Fee		23,500.00
Two Day Workshop on Academic Writing-Income		24,052.00
Grand Total		55,17,686.00

Ratna Bhanu

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



S. V. Jayalakshmi

REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The Icfai Foundation for Higher Education - H.O - (17-18)

SEMINAR & WORKSHOP FEE

Group Summary

1-Apr-17 to 31-Mar-18

Page 1

Particulars	Closing Balance	
	Debit	Credit
Client Consultation (L&B) Income		65,500.00
ICOMBS -Income		17,500.00
ICOM Income		95,600.00
ICSC -Income		1,48,621.00
Int. Conf . Business and Finance- Income		1,73,873.00
Int Conf. on HRM - Income		1,82,015.50
MDP/EEP Income		11,15,059.00
Mosten and Brown Int.Client Consultation Competition Event		31,500.00
National Seminar on Enhancement of Quality in Higher Education - Income		33,500.00
National Seminar on Gender Exfoliation - Income		13,000.00
NCCS-17-Income		8,700.00
Grand Total		18,84,868.50

Ratna Bhowmik

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



Maya Bhowmik
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation For Higher Education

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2019

Expenditure	Amount in INR	Income	Amount in INR
Staff Payments & Benefits	81,62,39,021	Academic Receipts Program fee	2,24,16,99,917
Laboratory expenses	7,92,975	Academic Receipts Admission fee	7,39,19,780
Seminars / Consultancy /Workshops	74,35,440	Certificate Courses fee	93,816
Payment to visiting faculty	48,48,087	Academic Receipts Others	36,04,705
Research Activities	8,67,448	Transportation fee	3,66,66,733
Student Activity expenses	2,14,83,188	Prospectus fee	52,25,202
Convocation expenditure	15,89,041	Hostel fee	26,19,25,373
Courseware and Journals	10,36,00,398	Seminar fee	51,18,131
Scholarships / Fellowships	4,29,68,744	Rent received	24,27,884
Subscription expenses	3,34,86,376	Interest Income	38,32,61,098
Admission expenses	3,54,14,666	Sale of Institute's Publications	90,69,528
Registration/Renewals for Academics	34,32,788	Misc.receipts	47,15,299
Electricity and Power	5,22,58,761		
Water Charges	1,17,09,315		
Insurance	3,57,487		
Rent, Rates and Taxes	4,77,81,674		
Postage & telegram	39,44,568		
Telephone and Internet Charges	1,43,16,716		
Printing and Stationery	64,20,373		
Travelling and Conveyance Expenses	2,95,36,537		
Professional Charges	81,81,145		
Advertisement and Publicity	3,70,07,257		
Security Charges	3,93,69,409		
Office maintenance	60,96,831		
Board meeting expenses	72,26,743		
Lease Rentals	10,61,323		
House keeping charges	3,42,50,987		
Campus Maintenance	67,08,963		
Recruitment & Training Exp	33,41,679		
Corporate Social Responsibility	17,36,381		
Transportation cost	4,78,77,917		
Repairs and Maintenance - Buildings	10,03,39,424		
Repairs and Maintenance- Furniture & Fixture	41,65,301		
Repairs and Maintenance- Office Equipment	26,71,370		
Repairs and Maintenance- Computers	37,35,828		
Repairs and Maintenance- Electricals	1,18,74,289		
Repairs and Maintenance- AMC Charges	1,46,80,129		
Finance costs	2,52,89,739		
Depreciation	8,19,63,068		
Other expenditure	2,52,387		
Excess of Income over Expenditure	1,35,14,13,693		
TOTAL	3,02,77,27,466	TOTAL	3,02,77,27,466

Ratna Khanna

Finance Officer

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



Shayalalish

REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation for Higher Education - H.O - (18-19)

Plot No.52, Nagarjuna Hills

Punjagutta, Hyderabad.

SEMINAR & WORKSHOP FEE

Group Summary

1-Apr-18 to 31-Mar-19

Page 1

Particulars	Closing Balance	
	Debit	Credit
Aaveg Club -Income		42,000.00
Academy of International Business (AIB) Workshop-Income		46,018.00
Emerging Trends in Arch and Construction-Work Shop Income		2,42,372.00
ICBF -Income		34,744.00
IC-Insolvency and Bankruptcy and Global Response-Income		1,72,030.50
IC-Insurance Law and Regulation Income		69,912.00
ICOM Income		1,01,158.00
ICON Income 2019		2,11,724.00
Impulse-Tech Event-Income		7,626.00
International Conference on Applied Econometrics (ICPE)		25,424.00
LexKnot 2019 – Law Fest Income		2,26,506.00
MDP/EEP Income		34,66,311.00
Model United Nations Conference 2018 -Income		18,000.00
Trishna-Events -Income		3,05,354.00
Triti – 2019 Income		1,32,000.00
Two Day Workshop on Academic Writing-Income		16,951.00
Grand Total		51,18,130.50

Ratna Bhargava

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



[Signature]

REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT,1956)

The ICFAI Foundation For Higher Education

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2020

Expenditure	Amount in INR	Income	Amount in INR
Staff Payments & Benefits	74,49,96,308	Academic Receipts Program fee	2,34,17,82,079
Laboratory expenses	4,58,109	Academic Receipts Admission fee	3,56,20,880
Seminars / Consultancy /Workshops	77,62,539	Academic Receipts Others	39,38,998
Payment to visiting faculty	59,24,942	Transportation fee	6,12,46,421
Examination Expenses	7,57,437	Prospectus fee	79,30,010
Research Activities	5,69,815	Hostel fee	29,72,78,840
Student Activity expenses	1,45,60,462	Rent received	33,36,508
Convocation expenditure	26,62,502	Interest Income:	46,02,76,361
Courseware and Journals	10,66,65,109	Sale of Institute's Publications	77,23,813
Scholarships / Fellowships	9,02,07,117	Seminar fee	55,17,686
Subscription expenses	3,43,02,599	Misc.receipts	19,36,167
Admission expenses	5,09,79,471		
Registration/Renewals for Academics	72,36,560		
Electricity and Power	6,00,78,850		
Water Charges	8,46,170		
Insurance	4,07,903		
Rent, Rates and Taxes	4,21,41,795		
Postage & telegram	43,14,223		
Telephone and Internet Charges	1,60,56,433		
Printing and Stationery	70,49,039		
Travelling and Conveyance Expenses	3,10,80,120		
Professional Charges	1,32,32,440		
Audit Fee	2,36,000		
Advertisement and Publicity	3,46,60,389		
Security Charges	4,29,76,218		
Office maintenance	84,53,930		
Board meeting expenses	53,93,194		
Lease Rentals	8,46,892		
House keeping charges	3,89,37,659		
Campus Maintenance	13,51,384		
Recruitment & Training Exp	38,54,141		
Corporate Social Responsibility	30,36,236		
Transportation cost	6,48,11,653		
Repairs and Maintenance - Buildings	12,58,15,109		
Repairs and Maintenance- Furniture & Fixtures	35,58,599		
Repairs and Maintenance- Office Equipment	34,21,703		
Repairs and Maintenance- Computers	64,83,760		
Repairs and Maintenance- Electricals	1,03,32,870		
Repairs and Maintenance- AMC Charges	1,69,19,349		
Finance costs	1,93,30,820		
Depreciation	13,45,78,585		
Excess of Income over Expenditure	1,45,92,99,329		
TOTAL	3,22,65,87,763	TOTAL	3,22,65,87,763

Ratna Sharma

Finance Officer

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



S. K. Raju

REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation for Higher Education - H.O - (19-20)

Plot No.52, Nagarjuna Hills

Punjagutta, Hyderabad.

SEMINAR & WORKSHOP FEE - Total

Group Summary

1-Apr-19 to 31-Mar-20

Page 1

Particulars	Closing Balance	
	Debit	Credit
Seminar & Workshops: Registration Fee - Sub-Total		90,686.00
LexKnot 2020 – Law Fest Income		48,300.00
Moot Court -Income		20,762.00
National Seminar on Competition Law -Income		21,624.00
Aaveg Club -Income		52,000.00
Academy of International Business (AIB) Workshop-Income		68,500.00
Entrepreneurship Week -Income		24,000.00
ICFAI Tech MUN 2019 - Income		72,440.00
ICOMBS 2019-Income		2,72,992.00
ICON Income		2,17,924.00
International Trade and Investment Law Conf.-Income		35,163.00
MDP/EEP Income		42,37,913.00
One Day Symposium on Commercial Courts-Income		6,784.00
One Day Symposium on Water Resources-Income		3,392.00
Sankriya 2019 -Income		16,000.00
Seminar/Workshop Income		55,000.00
Short Term Training Program on 3D Printing in Modern Engg.-Incom		53,406.00
Trishna-Events -Income		2,55,934.00
Two Day Workshop on "Accounting and Financial Analytics"Fee		8,000.00
Two Day Workshop on "Scale Development Validation"Fee		23,500.00
Two Day Workshop on Academic Writing-Income		24,052.00
Grand Total		55,17,686.00

Ratna Khanna

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



S. V. Jayaram
REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation for Higher Education
(Deemed-to-be University under Section 3 of the UGC Act, 1956)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Amount in Rupees)

Particulars	Schedule	2020-21	2019-20
		Unrestricted Funds	Unrestricted Funds
INCOME			
Academic Receipts	10	2,18,62,63,450	2,74,77,97,228
Other Income	11	49,84,99,403	47,87,90,535
TOTAL (A)		2,68,47,62,853	3,22,65,87,763
EXPENDITURE			
Staff Payments & Benefits	12	80,13,05,001	74,49,96,308
Academic Expenses	13	26,50,81,921	32,20,86,662
Administrative & General Expenses	14	20,29,01,439	31,49,53,016
Transportation Expenses	15	17,27,369	6,48,11,653
Repairs & Maintenance	16	13,48,57,585	16,65,31,390
Finance Costs	17	1,24,69,235	1,93,30,820
Depreciation	18	14,18,06,601	13,45,78,585
TOTAL (B)		1,56,01,49,151	1,76,72,88,434
Balance being excess of Income over Expenditure(A-B)		1,12,46,13,702	1,45,92,99,329
Transfer to Development Fund	2	70,00,00,000	70,00,00,000
Balance being Surplus Carried to General Fund		42,46,13,702	75,92,99,329
Notes on Accounts	19		

Vide our report of even date

For Narasimha Rao & Associates
Chartered Accountants
FRN 2336S

for and on behalf of the
Board of Management

J Narasimha Rao
Partner
ICAI M.No. 11591
Place: Hyderabad
Date: 14/12/20 21



Vice Chancellor

Finance Officer

Ratwadhwa

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)



Registrar

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC ACT, 1956)

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The ICFAI Foundation for Higher Education
(A Deemed-to-be University under Section 3 of the UGC Act, 1956)

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

(Amount in Rupees)

SCHEDULE 10 - ACADEMIC RECEIPTS

	2020-21	2019-20
FEE FROM STUDENTS		
Academic		
1. Program Fee	2,14,50,29,376	2,34,17,82,079
2. Admission Fee	3,32,28,000	3,56,20,880
TOTAL (A)	2,17,82,57,376	2,37,74,02,959
Other Fees		
1. Fines Library & Others	4,81,418	39,38,998
2. Transportation Fee	8,78,848	6,12,46,421
3. Hostel Fee	5,70,858	29,72,78,840
TOTAL (B)	19,31,124	36,24,64,259
Sale of Prospectus		
Prospectus Fee	60,74,950	79,30,010
TOTAL (C)	60,74,950	79,30,010
GRAND TOTAL (A+B+C)	2,18,62,63,450	2,74,77,97,228

SCHEDULE 11 - OTHER INCOME

	2020-21	2019-20
A. Income from Land and Building		
1. Rent from Staff Quarters	17,42,508	21,00,708
2. Rent from Others	6,55,530	12,35,800
Total -A	23,98,038	33,36,508
B. Interest Income:		
a. Interest on Term Deposits - With Scheduled Banks	45,63,39,873	43,45,20,090
b. Interest on Savings Bank Accounts	1,38,23,598	2,20,00,347
c. Interest on Income Tax	1,44,85,982	26,54,388
d. Interest on Electricity Deposit	3,86,520	11,01,536
Total -B	48,50,35,973	46,02,76,361
C. Others		
1. Sale of Institute's Publications	77,35,359	77,23,813
2. Seminar fee	11,01,159	55,17,686
3. Unclaimed credit Balances Written Back	11,52,683	4,283
4. Misc. Receipts (Sale of scrap, waste paper, etc)	10,76,191	19,31,884
Total -C	1,10,65,392	1,51,77,666
GRAND TOTAL (A+B+C)	49,84,99,403	47,87,90,535

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Ratna Bhawan

S. V. Jayalakshmi

REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC ACT, 1956)

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation for Higher Education

Plot No.52, Nagarjuna Hills
Punjagutta, Hyderabad.

SEMINAR & WORKSHOP FEE - Total

Group Summary

1-Apr-20 to 31-Mar-21

Page 1

Particulars	Closing Balance	
	Debit	Credit
MDP Income		4,70,127.00
MDP/EEP Income		3,30,127.00
MDP/EEP Income- Exempt Govt.		50,000.00
MDP/EEP Income-Out Side Telalgana		90,000.00
Seminar & Workshops: Registration Fee - Sub-Total		5,74,659.73
All India Bar Examination-Income		1,46,105.16
FDP on Advancements in Cyber Security outside Telangana		8,262.70
FDP on Advancements in Cyber Security with in Telangana		10,805.09
ICOM Income		1,47,932.00
International Conference on Human Resource Management -Income		1,73,170.00
International Conference on Human Rights and Access to Justice-Income		19,067.78
LexKnot 2020 – Law Fest Income		41,775.00
Moot Court -Income		23,726.00
National Seminar on Competition Law -Income		3,816.00
Seminar & Workshops: Sponsorship Income - Sub-Total		56,372.00
Prayaas Club Income		15,000.00
Sankalp Club -Income		4,000.00
Sponsorship Income- Exempt		20,000.00
Sponsorship Income- Outside Telangane		4,237.00
Sponsorship Income- with in Telengana		13,135.00
Grand Total		11,01,158.73

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S.V. Jayalalitha

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The ICFAI Foundation For Higher Education

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD APRIL 01 - DECEMBER 31, 2021

Expenditure	Amount in INR	Income	Amount in INR
Staff Payments & Benefits	70,26,56,476	Academic Receipts Program fee	2,21,53,04,672
Laboratory expenses	39,440	Academic Receipts Admission fee	3,84,84,750
Seminars / Consultancy /Workshops	30,05,995	Academic Receipts Others	5,67,399
Payment to visiting faculty	57,26,913	Transportation fee	(1,59,724)
Research Activities	2,05,270	Prospectus fee	51,98,500
Student Activity expenses	51,39,460	Hostel fee	5,26,93,505
Convocation expenditure	15,22,533	Rent received	19,86,860
Courseware and Journals	8,80,56,254	Interest Income	10,65,20,466
Scholarships / Fellowships	9,86,31,895	Sale of Institute's Publications	54,25,661
Subscription expenses	3,34,64,254	Seminars fee	19,17,208
Admission expenses	5,77,62,340	Misc.receipts	5,62,527
Registration/Renewals for Academics	43,52,743		
Electricity and Power	1,63,60,951		
Water Charges	57,65,820		
Insurance	5,68,872		
Rent, Rates and Taxes	3,44,24,816		
Postage & telegram	27,74,057		
Telephone and Internet Charges	1,04,49,515		
Printing and Stationery	29,93,351		
Travelling and Conveyance Expenses	1,19,86,530		
Professional Charges	51,04,180		
Advertisement and Publicity	1,74,33,133		
Security Charges	2,03,02,751		
Office maintenance	55,53,277		
Board meeting expenses	6,19,045		
House keeping charges	2,35,68,800		
Campus Maintenance	26,01,495		
Recruitment & Training Exp	33,27,720		
Transportation cost	8,59,621		
Repairs and Maintenance - Building	2,00,98,615		
Repairs and Maintenance Furniture & Fixtures	55,15,089		
Repairs and Maintenance Office Equipment	33,29,858		
Repairs and MaintenanceComputers	82,04,580		
Repairs and Maintenance Electricals	1,04,62,906		
Repairs and MaintenanceAMC Charges	1,32,74,692		
Finance Cost	8,77,078		
Depreciation	11,37,79,687		
Excess of Income over Expenditure	1,08,77,01,812		
TOTAL	2,42,85,01,824	TOTAL	2,42,85,01,824

Ratnaabha
Finance Officer

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Udaya Lal
REGISTRAR
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The ICFAI Foundation for Higher Education

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SEMINAR & WORKSHOP FEE - Total

Group Summary
1-Apr-21 to 31-Dec-21

Page 1

Particulars	Closing Balance	
	Debit	Credit
MDP Income		10,55,000.00
MDP/EEP Income		2,50,000.00
MDP/EEP Income- Exempt Govt.		6,55,000.00
MDP-Three-Day Workshop on Case Writing		1,50,000.00
Seminar & Workshops: Registration Fee - Sub-Total		5,66,022.06
Basics of Qualitative Research using NVivo Software -Income		30,508.50
Erga Litrerarium Event Income		4,856.00
ICBF -Income		59,364.51
ICOMBS 2021-Income		63,864.57
ICON Income		1,25,592.70
International Conference on Human Resource Management -Income		80,175.35
Mediation and Client Counseling Competition 2021 -Outside Telangana		31,779.75
Mediation and Client Counseling Competition 2021 -within Telangana		2,118.65
Moot Court -Income		72,033.93
Online Faculty Development Proframme on Digital Additive Manufacturing (3D Printing)		9,500.00
Three Day International Conference, Lex-Fin Summit On Techno-Legal Dynamis of Banking Laws and Regulations		25,846.70
Three Day International Conference on "Nuances of Criminal Investigation and Dynamics of Forensic Evidence -Income		21,398.29
Two day national conference on cyber privacy- A national Colloquim		11,864.40
Two day National E-conference on Intellectual Property Rights: Breaking convent.		27,118.71
Seminar & Workshops: Sponsorship Income - Sub-Total		2,96,186.00
Sponsorship Income- Exempt		1,61,186.00
Sponsorship Income- Exempt with in Telengana		1,20,000.00
Sponsorship Income- with in Telengana		15,000.00
Grand Total		19,17,208.06

Ratna Bhaw

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S. S. S. S.

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